

CASH FLOW STATEMENT

March 31, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.03.20	31.03.19
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		5,401,804	3,684,182
Interest received		7,379,171	6,589,215
Interest paid		(3,891,449)	(3,161,225)
Commissions received		105,209	102,178
Commissions paid		(44,653)	(40,003)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		2,268,660	445,745
Profit (loss) from forex trade		141,834	61,559
Recovery of written-off assets		434,300	25,956
Payroll and other payments		(503,868)	(232,977)
Other income and expenses from operating activities		(487,400)	(106,266)
Cash flow from changes in operating assets and liabilities		15,168,550	(1,807,479)
Decrease (increase) in operating assets		(4,812,540)	(960,508)
including,			
decrease (increase) in loans		(2,742,450)	(5,558,757)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(2,105,466)	4,732,390
decrease (increase) in other operating assets		35,376	(134,141)
Decrease (increase) in operating liabilities		19,981,090	(846,971)
including,			
increase (decrease) in liabilities to customers		20,621,612	(1,345,428)
decrease (increase) in other operating liabilities		(640,522)	498,457
Net cash flow from operating activities before taxation		20,570,354	1,876,703
Profit tax paid		(285,278)	(229,872)
Net cash flow from operating activities		20,285,076	1,646,831
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(6,030)	(155,348)
Sale of fixed assets and intangible assets		670	(1,091)
Net cash flow from investment activities		(5,360)	(156,439)
3. Cash flow from financial activities		x	x
Dividends paid			-
Increase (decrease) in borrowings from CBA		(14,292,668)	(13,555,788)
Increase(decrease) in borrowings from banks		3,253,294	3,837,658
Increase(decrease) in other borrowings		(2,107,984)	4,621,074
Increase(decrease) in securities issued by the bank		1,331,618	3,343,850
Shareholders investments in statutory capital			-
Net cash flow from financial activities		(11,815,740)	(1,753,206)
Influence of foreign currency exchange rate on cash and cash equivalent		334,777	40,509
Net increase(decrease) of cash and cash equivalent		8,798,753	(222,305)
Cash and cash equivalent at the beginning of the period		24,818,848	13,332,651
Cash and cash equivalent at the end of the period		33,617,601	13,110,346

Report approval date 16.04.2020

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan